



EMPLOYEE OWNERSHIP COMMISSION: FINANCE & POLICY COMMITTEE

MINUTES

Tuesday, October 29, 2019

1:00 p.m. – 2:00 p.m.

Colorado Office of Economic Development & International Trade

1600 N Broadway, Suite 2500, Denver, CO 80202

Present: D. Dell, J. Vause, T. Dudley, J. Kraft, G. Plagens, J. Kovacs, N. Maloney

- i. Update on the EO Loan Pilot Program Development
Application, Program Guideline and Loan Agreement Documents are underway with our partners at the Colorado Housing & Finance Authority (CHFA).
- ii. Update on Grant Program Development
Discussion of the interaction between both the Loan and Grant. Interest in having the grant need based and should happen after transition to an employee ownership business structure.
- iii. Next Steps – Linking with program partners in the non-profit lending community and