



Enterprise Zone Program Commercial Vehicle Investment Tax Credit

EZ Commercial Vehicle Investment Tax Credit Requirements

Per C.R.S. 39-30-104(1)(b), new commercial trucks, truck tractors, tractors, or semitrailers, as well as associated parts, purchased on or after July 1, 2011 are eligible for a State income tax credit equal to 1.5% of the qualified investment pending certification by the Colorado Economic Development Commission (EDC) if predominantly housed and based in the EZ for 12 months following its purchase and if the investment meets all of the following requirements:

- The vehicle is sold as new on or after July 1, 2011.
- Is of model year 2010 or later.
- Has a gross vehicle weight rating of 54,000+ lbs.
- Is designated as Class A personal property per C.R.S. 42-3-106(2)(a).
- Is licensed and registered in Colorado.

Process Overview

Taxpayers/businesses that have made qualified investments in vehicles may apply for the CVITC by submitting an application per the Application Guidelines below. The CVITC application has two parts:

- Part A: Part A of the application may be submitted after a qualified investment has been made and within 14 months of the date of the qualified investment. If Part A of the application is submitted after the qualified investment has been housed and based in the EZ for 12 months, it shall be submitted with Part B of the application.
- Part B: Part B of the application shall be submitted within 2 months of the date that the qualified investment has been housed and based in the EZ for 14 months from the investment date.

Note: The amount of tax credits that can be approved by the EDC is based on a calculation performed by Treasury per statute each year. Tax credits will be approved on a first come first served basis. Applicants are strongly encouraged to submit Part A as soon as possible after making qualified investments to obtain their place in line for this incentive.

Application Guidelines

- Pre-Certify the business location via the application portal. <https://oedit.secure.force.com/oedit/>. Pre-certification establishes eligibility for the CVITC as well as other Enterprise Zone business tax credits.
- After making a qualified investment, complete and submit Part A of the “Enterprise Zone Commercial Vehicle Investment Tax Credit Application” form, which can be downloaded at www.choosecolorado.com/ez.
- **Applications** (Part A and Part B) **may be emailed**, or delivered by courier service to OEDIT. **Find email and physical addresses at the bottom of this page.** The application submission is either documented by receipt of the email or couriered envelope. OEDIT will document the time and date of the application.
- An incomplete Part A will be returned to the applicant and given 15 business days to make any necessary corrections and returned to OEDIT while maintaining the original delivery date, time and order of receipt. If necessary corrections for a submitted Part A are not received by OEDIT within 15 business days, the applicant shall be required to re-apply following step 2 in the Application Guidelines and the applicant’s original place in line will become null and void.
- OEDIT staff shall review and verify that the application is complete, and may approve **Part A** of the application on behalf of the EDC. If approved, it shall be categorized as “recognized” in the annual report to the Department of Revenue until **Part B** of the application is received and approved. The tax credit amount “recognized” by the EDC may be claimed by the applicant under the agreement that the qualified investment represented in **Part A** shall be predominantly housed and based in the EZ for 12 months following the date of purchase.
- Within 2 months after the qualified investment has been predominantly housed and based in the EZ for 12 months, the applicant shall submit **Part B** of the application using the process described in step 2 in the Application Guidelines. The applicant shall certify on **Part B** if the qualified investment was predominantly housed and based in the EZ for 12 months following the date of investment, and if approved it will be categorized as “certified” in the report to the Department of Revenue. If **Part B** is not submitted within 2 months of the date that the qualified investment has been predominantly housed and based in the EZ for 12 months, the tax credit shall be categorized as “disallowed” in the report to the Department of Revenue, and the applicant will have to file an amended tax return to return any credits that were claimed.

Note: Taxpayers may claim the CVITC after being “recognized” by the EDC; however, if qualified investments are not maintained in the EZ for 12 months or if **Part B** of the application is not “certified”, the Department of Revenue will be notified and the taxpayer shall be required to amend their tax filing(s) to return any CVITC amount that was claimed.

Note: Forms submitted for pre-certification and certification for the other 7 Enterprise Zone business income tax credits shall be submitted to the business’s local Enterprise Zone Administrator and do not require approval by the EDC. Visit the website below for Enterprise Zone Administrator contact information and more information on the other 7 Enterprise Zone business income tax credits.

For more information please visit www.choosecolorado.com/ez



Enterprise Zone (EZ) Commercial Vehicle Investment Tax Credit (CVITC) Application Part A

COMPLETED BY OEDIT
Enter Receipt Time, Date and OEDIT Signature:

This date is the Application Date

Please view the Application Guidelines on the CVITC Factsheet available at www.choosecolorado.com/ez. Part A must be submitted *after* a qualified investment is made and within 14 months of the date of the qualified investment. If Part A is submitted after the qualified investment has been housed and based in the EZ for 12 months, it shall be submitted with Part B of the application. **The applicant certifies that they have read and comply with the requirements stated in CRS 39-30-104.**

1. APPLICANT INFORMATION

Pre-Certification #:

Effective Date:

Tax Year End Date:

Business Name:	Contact Name:
Street:	Contact Email:
City: State: Zip:	Contact Phone:
Colorado Account #:	Investment Date:
Federal Employment ID #:	Total Investment Amount:

Per CRS 39-30-104(b)(VII)(D) any associated taxpayer's names, Colorado Account #s, Federal Employment ID #s, and Social Security #s shall be reported if this credit will be allocated from a pass through entity. Please include this information below if this credit will be passed through to another entity.

Name:	Colorado Account #:	Federal Employment ID #:	Social Security #:

If more space is needed for additional associated taxpayers, please attach a list in similar format.

2. INVESTMENT INFORMATION

This form should be used for investments made on a single date. Additional investments made on different dates need to use a separate form for each additional date.

Investment Date: This investment must be "predominantly housed and based" in the EZ until:
(12 mos. after the Inv. Date)

Investment Type: <small>("Commercial Vehicle" or "Part")</small>	Enter VIN # for Commercial Vehicle:	Enter Part Description for Part:	Investment Amount:	1.5% Tax Credit Amount Requested:	COMPLETED BY OEDIT
					Tax Credit Amount:

If more space is needed for additional qualified investments, please attach a list in similar format.

COMPLETED BY OEDIT

The Tax Credit Amount above is RECOGNIZED by the EDC and may be claimed on the taxpayers taxes as of _____ under the agreement that the qualified investment(s) shall be housed and predominantly based in the EZ for 12 months. _____ OEDIT Staff Sig.

The Tax Credit Amount above is CERTIFIED by the EDC as of _____ . _____ OEDIT Staff Sig.

Part A Form #:



Enterprise Zone (EZ) Commercial Vehicle Investment Tax Credit (CVITC) Application Part B

Please view the Application Guidelines on the CVITC Factsheet available at www.choosecolorado.com/ez. If Part A is submitted after the qualified investment has been housed and based in the EZ for 12 months, it shall be submitted with Part B of the application. Part B shall be submitted within 2 months of the date that the qualified investment has been predominantly housed and based in the EZ for 12 months. **The applicant certifies that they have read and comply with the requirements stated in CRS 39-30-104.**

1. APPLICANT INFORMATION

Business Name:

Street:

City: State: Zip:

Colorado Account #:

Federal Employment ID #:

Part A Form #: (enter N/A if Part A is not RECOGNIZED)

COMPLETED BY OEDIT

Enter Receipt Time, Date and OEDIT Signature:

This date is the Application Date

Investment Date:

2. ENTERPRISE ZONE LOCATION

Of the total investment amount submitted on the associated Part A of this application, what amount was predominantly housed and based in the EZ for 12 months?

List the VIN #s or Part Descriptions of the investments listed on the associated Part A that were not predominantly housed and based in the EZ for 12 months: (separate multiple VIN#s/Part Descriptions with a comma)

I, an authorized company official, certify that the qualified investment(s) represented on Part A of this application, with the exception of any items listed above in section 2 of this Part B, were predominantly housed and based in the EZ for 12 months; and certify that my investments comply with the requirements stated in CRS 39-30-104 to the best of my knowledge, and as such I am submitting this Part B for certification of the associated CVITC.

Authorized Company Signature

Date

3. CERTIFICATION

COMPLETED BY OEDIT

Tax Credit Amount CERTIFIED:

OEDIT Staff Sig.

Date

*For information on the Enterprise Zone program including the CVITC visit:
www.choosecolorado.com/ez*