



COLORADO

Office of Economic Development
& International Trade

EMPLOYEE OWNERSHIP COMMISSION: POLICY & FINANCE COMMITTEE

TUESDAY, SEPTEMBER 24, 2019

1600 N. Broadway, Suite 2500

Rocky Mountain Room

Denver, CO 80202

1:00 p.m. – 2:30 p.m.

AGENDA

Section 1	1:00 p.m.	Intro and Discussion of Committee Focus <ul style="list-style-type: none">● Introduction● Policy and Finance should these be 2 distinct working groups?	Group Glenn Plagens / John Kovacs / Jeff Kraft
Section 2	1:15 p.m.	Defining what Employee Ownership (EO) Means <ul style="list-style-type: none">● Co-op and Employee Stock Ownership Plan (ESOP):● Define % of employee ownership required to meet these descriptions for the programing we put in place	Glenn Plagens / John Kovacs
Section 3	1:25 p.m.	Financial Tool Discussion <ul style="list-style-type: none">● What Obstacles / Barriers Are We Trying to Solve?● Update from the Small Business Administration (SBA) on their programming● Loan Fund Mechanisms & Discussion	Group Jeff Kraft Steve White, SBA Jeff Kraft
Section 4	1:45 p.m.	Policy Prioritization and Discussion <ul style="list-style-type: none">● <u>State & Local Preference for Co-Ops:</u><ul style="list-style-type: none">○ Preference designation given to Co-Ops in state and local contracting like the minority, women and veteran owned businesses○ Proposed 20% purchasing requirement or goal, for school systems & municipalities in their contracting processes● <u>CO-Op Training, Awareness and Education::</u><ul style="list-style-type: none">○ An "X-prize" for a Co-Ops○ Designation of an annual Co-Op Day by the Governor○ Requiring EO education in K-12, university and professional schools○ Funds for training the SBDC Network to offer EO/ Co-Op 101 Training for fields consultants○ Co-Op Days / Events at state level and at SBDC/ Extensions/ Library Districts○ Require State Demographer to develop a set of Economic impacts of Co-Ops and measure each of Colorado's 64 counties for co-op impact (worst to best)	Group Glenn Plagens / John Kovacs
Section 5	2:30 p.m.	Adjourn	

