



Purpose

The purpose of the Advanced Industry Proof of Concept Grant Program is used to identify and pull technologies from research institutions where they were discovered and connect them to the private sector where they can be developed into commercialize-able products. The Advanced Industries include aerospace, advanced manufacturing, bioscience, electronics, energy, infrastructure engineering, and technology and information. The Colorado Office of Economic Development and International Trade will administer the program with support of Colorado Advanced Industry trade associations and the state's Economic Development Commission.

Program Description

Grants support the commercialization of technologies at research institutions at two distinct stages along the commercialization pathway: Pre-Commercial Research (Phase I) and Commercialization Preparation (Phase II). These grants should provide significant economic impact or competitive advantage for Colorado and the advanced industries by accelerating the pace of applied research and leading to the rapid commercialization of products and services.

The complete program guidelines can be found at: <http://choosecolorado.com/doing-business/incentives-financing/advanced-industries/>

Eligibility

In order to be eligible for funding, projects must meet the following requirements:

- Originate from an approved Colorado Research Institution
- Demonstrate the availability of necessary matching funds. Matching fund requirements are \$1:\$3 (non-state funding: state funding).

Projects meeting the eligibility requirements will be eligible for up to \$150,000 of grant funding.

Preferences

Projects that align with one or more of the opportunities and purposes identified below will be given preference during the application review process.

- Impact more than one advanced industry
- Involve more than one research institution
- Involve research sponsored by an AI Colorado Company at the applying research institution
- Originate from a nonprofit research institution

Application Process

- Online grant application access is provided by the partnering Technology Transfer Office.
- Click here to begin the application process: <http://choosecolorado.com/doing-business/incentives-financing/advanced-industries/proof-concept-grant/>

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