



Opportunity Zone Technical Support Grants

General Description

Opportunity Zone technical support grants are designed to help community-oriented Opportunity Zone projects come to fruition. Some examples of potential uses of funding include:

- Project feasibility studies
- Developing a project RFP
- Developing an investment memorandum or marketing materials
- Legal or accounting support on project structure (firm must give government discount)

We expect most grant applications to be less than \$10,000, though communities can ask for any amount. OZ Technical Support grants should be requested once other options for funding are exhausted.

Projects can be private or publicly funded and/or organized, but they must have broad community support. Matching funds can be provided by any entity.

Projects should be driven by Opportunity Fund capital, and reasonably well-developed by the time of application. If communities are still in the planning phase, they should first look at [DOLA grant funds](#). If they do not qualify for DOLA funding, then a community can still apply for an OZ Technical Support Grant.

Please answer all application questions below and send a single PDF to jana.persky@state.co.us with the subject line “OZ Technical Support Grant Application - [Community Name]”

Grant Requirements

- Must be submitted by local economic development organization (or equivalent, like chamber of commerce, municipality, etc)
- 1 to 3 match required (i.e., if a need requires \$10,000, the community can ask for \$7,500 and must cover \$2,500) - can be waived by Committee

Application Questions

- Please describe the project that you are seeking funding for:
- Please describe how much funding you are seeking and what the funding will be used for:



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- Please describe how this project aligns with your economic development goals, and how the initiative will help you achieve these goals:
- Please describe how this project relates to Opportunity Zones, and the role that Opportunity Zone capital will play:
- Please share the names and biographies of the main project leaders (including engagement with other similar projects), and describe the role they will play in the project:
- Please demonstrate broad community support for this project by sharing a list of individuals and organizations who will support this effort:
- Please include at least 2 letters of support demonstrating community buy-in:
- Please explain why grant funding is needed (as opposed to other sources of funding). Include examples of other funding sources that have already been considered.
- Is the community able to meet the match, and if so, please describe who will be providing matching funds:
- If seeking match waiver, please explain why:
- We certify that, in addition to completing short surveys about the project process, we are willing to provide brief, quarterly progress reports for two years:

Evaluation Criteria

- Alignment with Economic Development/Opportunity Zone Goals
- Potential for Impact
- Feasibility of Project
- Community Support
- Financial Need/Necessity of Funding

Applications will be scored and approved by members of the Opportunity Zone Steering Committee.

