

OPPORTUNITY ZONE FUNDING AND TECHNICAL ASSISTANCE AVAILABLE

DIVISION OF LOCAL GOVERNMENT



COLORADO
Department of Local Affairs

ELIGIBLE ENTITIES: Colorado Local Governments



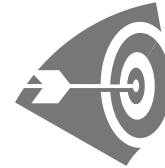
PURPOSE

To support communities in efforts to be ready to receive and leverage funding as a result of Opportunity Zone designation.



FUNDING OPPORTUNITIES

- Planning analysis including prospectus creation
- Public engagement
- Other similar or related processes needed to support local government engagement in the opportunity zone management decision making process.



APPLICATION PROCESS

- Must contact the Office of Economic Development and the corresponding Regional Manager to discuss appropriate program application.
- Matching requirements for financial assistance may be waived based on financial need.
- The most competitive applications are those that include two or more local governments in partnership.

CONTACTS

Regional Managers

See DOLA Website for regional assignments

<https://www.colorado.gov/pacific/dola/regional-managers>

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OPPORTUNITY ZONE FUNDING AND TECHNICAL ASSISTANCE AVAILABLE

DIVISION OF HOUSING



ELIGIBLE ENTITIES:

Local governments, non-profits, housing agencies, and councils of government in Non-Entitlement areas of Colorado, in which local agencies hold CDBG Program Income resulting from DOH-funded loan programs.



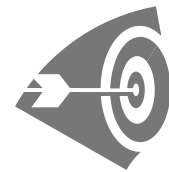
PURPOSE

To support communities with Opportunity Zone designations in their planning and capacity building efforts as they prepare to leverage funding for housing activities.



FUNDING OPPORTUNITIES

- Re-purposing a portion of the community's CDBG Program Income for eligible planning activities that include a housing component, such as:
 - Planning and capacity building.
 - Other similar or related processes needed for local governments to complete preliminary Opportunity Zone decision making processes.



APPLICATION PROCESS

- Interested communities must first contact the Office of Economic Development and International Trade (OEDIT) to discuss community goals and determine availability of and eligibility for Opportunity Zone housing planning funds.
- Upon confirmation from OEDIT, contact the regional Housing Development Specialist to develop proposal and ensure CDBG eligibility of proposed activities.

CONTACTS

Regional Housing Development Specialists
See DOLA Website for regional assignments
<https://www.colorado.gov/pacific/dola/housing-development-specialists>

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