

**ECONOMIC DEVELOPMENT COMMISSION
MEETING SUMMARY
May 19, 2016
9:00 a.m. – 12:15 p.m.**

MEETING DATE

May 19, 2016
1625 Broadway, Suite 2700
Denver, CO 80202

MEETING PARTICIPANTS

A. Commission Members

J. J. Ament, Denise Brown, Carrie Schiff, Millete Birhanemaskel, Jay Seaton, Mashenka Lundberg, Benita Duran and Noel Ginsburg.

B. Guests

Aldo Svaldi, Laura Brandt, Ed Sealover, Jacob Castillo, Greg Thiessen, Ben Wright, Turid Nagle-Casboldt, Sandy Head, Trey Miller, Jay Lee, Derrick Wagner, Ted Telford, DeAnne McCann, Michael Wisdom, Bonnie Petersen, Jessica Erickson, Teri Benson, Michelle Haynes, Alex for Project Fare, Mike Groken, Kristi Pollard, Allison Greenburg-Millis, Alex Harvey and Matt Allen.

C. Staff

Fiona Arnold, Jeff Kraft, Sam Bailey, Ken Jensen, Meridith Marshall, Simon Fox, Sonya Guram, Angela Mendez, Rebecca Gillis, Katie Woslager, Holly Shrewsbury, Lauren Sloan, Courtney Potts, Taylor Tschida and Virginia Davis.

DECISION/ACTION ITEMS

1. The Economic Development Commission approved the EDC meeting summary from the April 21, 2016 meeting.
2. The Economic Development Commission approved the following items: Project Fare; Project Vesper; Project Staple; Velocity Global; RJS Manual Revision to Existing Operations; RJS Northeastern Junior College Application to Participate; RJS Third Zone, Montrose County; REBco; AI POC Applications for University of Colorado Denver, University of Colorado Denver, University of Colorado Denver, University of Colorado Denver, University of Colorado Denver, University of Colorado Denver, University of Colorado Denver, Colorado School of Mines - Office of Technology Transfer, Colorado School of Mines - Office of Technology Transfer, Colorado School of Mines - Office of Technology Transfer, Colorado State University at Fort Collins - CSU Ventures; Hoax Film; Coors Commercial; Amateur Film; Walden Film; Kia Commercial; BF&I Administrative Rebalancing Request; Saguache County Revitalization Program, Town of Center Revitalization, Routt to Work, STRiVE, Center of Excellence, The Pearl Group, Community Radio Project, Steamboat Art Museum, El Sanuario de los Pobladores, Bolorado Ballet Capital Campaign, Steamboat Springs Council on the Arts and Humanities, Tread of Pioneers Museum, Francisco Crossing Main Street Event Center, Center for the Arts Crested Butte, Western Colorado Botanic Gardens, Jefferson Symphony Orchestra, Sunflower Theater @ KSJD, and The PIC Place.

MEETING SUMMARY

A. Meeting Called to Order

Ament called the meeting to order.

Lundberg moved approval of the April 21, 2016 meeting summary.

M/S/P – Lundberg, Brown – meeting summary approved as presented by staff.

B. Job Growth Incentive Tax Credit (JGITC): Sam Bailey

Velocity Global

Bailey presented Velocity Global. Velocity Global, LLC is an international payroll service firm that also provides international PEO (professional employer organization) operations, and international consulting. Velocity Global has the capabilities to set up international employment arrangements for U.S. companies in over 170 countries with a leadership vision of offering services in every country. The Company is considering a Colorado expansion with the Company's decision-making focus on accessibility to a high-skilled workforce and the cost of employing talent. Velocity Global will be hiring up to 193 professionals in operations, human resources, finance, and marketing.

Staff is requesting approval of a performance-based JGITC in the amount of \$1,896,059 for the creation of up to 193 net new full-time jobs with an average annual wage of \$64,480, 100% of Denver County's average annual wage, in support of this project.

M/S/P – Duran, Brown – project approved as presented and recommended by staff.

Project Vesper

Bailey presented Project Vesper. Project Vesper is a privately-held, information technology company based in Metro Denver. The company specializes in next-generation cloud-based cyber security solutions for consumers and businesses. Project Vesper is evaluating a major expansion of the company's operations.

Staff is requesting approval of a performance-based JGITC in the amount of \$8,529,553 for the creation of up to 443 net new full-time jobs with an average annual wage of \$77,285, 100% of Broomfield County's average annual wage in support of this project.

M/S/P – Schiff, Lundberg – project approved as presented and recommended by staff.

Project Staple

Bailey presented Project Staple. Project Staple is an information technology company that delivers cloud-based detection sensors and security analytics to identify potential network breaches or hacks. The cyber security company has developed proprietary technology that delivers Security-as-a-Service to businesses. Project Staple is evaluating Colorado for a relocation of the Company's headquarters.

Staff is requesting approval of a performance-based JGITC in the amount of \$2,548,127 for the creation of up to 116 net new full-time jobs with an average annual wage of \$64,480, 100% of Denver County's average annual wage, in support of this project.

M/S/P – Ginsburg, Lundberg – project approved as presented and recommended by staff.

Project Fare

Bailey presented Project Fare. Project Fare is a restaurant chain headquartered in Texas. Project Fare is evaluating a relocation of the company's corporate headquarters to Denver, Colorado. As of April 2016, the chain operated 175 family restaurants across thirty two states with over 3,000 employees. Most stores are company-owned with a handful of franchise locations and it currently employs 338 people at its Colorado restaurants.

Schiff moved pursuant to Colorado Revised Statutes Section 24-6-402(3)(a)(III), I move that we go into executive session for the purpose of discussing documents that contain trade secrets and/or confidential

commercial or financial information about Project Fare, which are required to be kept confidential by Colorado Revised Statutes Section 24-72-204(3)(a)(IV). Lundberg seconded the motion. Motion passed unanimously.

The Commission adjourned to executive session.

Ginsburg moved the Commission enter into open session. Lundberg seconded the motion. Motion passed unanimously.

The Commission entered back into open session.

M/S/P – Schiff, Duran – project approved as presented and recommended by staff.

Project Updates

Bailey updated the board on previously approved projects communicating that zingFit is moving their headquarters to Boulder, Chatham Financial has selected Littleton for their expansion, Project Corona has selected Denver for the relocation of their IT Operations, DC West has selected to expand their Data Center Operations in El Paso County for their, and Comcast previously known as Project Transformation has selected Ft. Collins for their expansion.

C. Rural JumpStart (RJS): Ken Jensen

RJS Manual Revisions

Jensen presented the revisions to the Rural JumpStart (RJS) Manual. OEDIT is proposing two revisions to the Rural Jump-Start program manual, both of which concern the competition clause. The first revision is to the Business Lifecycle. The competition review will include an analysis of where the applicant and any potential challenger exist in their business lifecycle. The board discussed the proposed revision. Lifecycle of a company may come into consideration in some context during our review but it isn't something that should be stated. Stating it would be evidence to others that we were somehow trying to subsidize competitors. The Commissioners will take all factors into account in their reviews but they do not see lifecycle as a driving factor.

The second revision is the Existing Operations in Colorado. When there is the possibility of competition between a Rural Jump-Start applicant and an existing business with operations in multiple states, the EDC will only consider the operations that occur in Colorado when assessing whether the two companies directly compete. The board agreed on the second revision.

M/S/P – Brown, Schiff – second revision “Existing Operations in Colorado” to the RJS Manual approved as presented by staff.

Northeastern Junior College Application

Jensen presented the Northeastern Junior College Application to Participate. As part of their application to form a Rural Jump-Start zone in Logan County, Northeastern Junior College has filed an application to participate in the program as an approved Institute of Higher Education (IHE). Staff recommends that the EDC approve this application to participate.

M/S/P – Brown, Schiff – Application to Participate approved as presented and recommended by staff.

Creation of the Third Rural Jump-Start Zone

Jensen presented the applications for the creation of the Third RJS Zone. The first two Rural Jump-Start zones to be approved were Mesa County and Las Animas County. There are two applicants for the third Rural Jump-Start zone to be approved in 2016, Logan County and Montrose County. Recall the statute only allows three zones to be created in 2016 but does not prohibit the EDC from approving a zone in 2016

which will not go into effect until 2017. In assessing these two applicants, OEDIT considered the following two factors in their assessment of the applications, County Profile, and Comparative Economic Distress Metrics.

Based on staff assessment, OEDIT recommends approving Montrose County to be the third and final county to be approved to create a Rural Jump-Start zone in 2016. OEDIT also recommends that Logan County be approved for participation effective January 1, 2017. Under this approval businesses in Logan County may apply for acceptance to the Rural Jump-Start program in 2016, but will not be deemed approved until January 1, 2017.

M/S/P – Seaton, Schiff – staff recommendation approved as presented and recommended by staff.

Grow Anything (REBco)

Jensen presented the REBco Application. REBco has designed a hydroponic pot called the Hydropot for growing a wide range of plants. REBco claims that the Hydropot is the world's only ultra-low energy, indoor/outdoor, fully self-contained, soilless growing system that recycles water, and the only modular single pot solution on the market. The Hydropot can be controlled by a smart phone. REBco plans to manufacture this product in Mesa County and sell the product primarily through third party retail outlets. The product is small enough that it can be used by small, home-based users or it can be scaled up for commercial use. The initial target market will be small home based users.

REBco is currently not producing a product. They are planning to have the first batch manufactured in China, and then they plan to manufacture the product in house in Mesa County (with some components likely produced in other places).

Staff recommends that REBco be approved to participate in the Rural Jump-Start program in Mesa County in 2016, with an allocation of 30 New Hires.

Schiff asked how the Hydropot is different from the EDN Garden that was recently announced by Techstars.

Reb Bieber the inventor said the type of product being pointed out has been done over and over. The Hydropot is an ultra-low energy soilless growing system that feeds the plants nutrients while oxygenating the water. Generally, all soilless growing systems operate the same way. They use submersible pumps which clog. The Hydropot does not use a pump. The Hydropot uses only one point of connection. It works by forcing water and nutrients into the root structure of the plant at the same time it's being oxygenated. After fifteen minutes ninety percent of the oxygen is placed back in the water so it can be used countless times. This product is indoor/outdoor. It's for remote growing.

Kraft said the product eluded to by Schiff is a new product that staff had not heard of and therefore was not analyzed. One question would be, are they going to be in Colorado. The other question is the product market analysis. The other products that were analyzed were indoor. The Hydropot is indoor/outdoor and self-contained and is a distinct segment. If the other product is indoor only, it wouldn't change our recommendation to the board.

Schiff said when we are evaluating the Competition Clause we need to make sure we have a nice clean, transparent and robust process. It is now six weeks after the initial class for Demo Days was announced, it is now six weeks after the class is announced. We need to keep this in mind to make sure these companies are not competing in the same market.

Kraft said that staff will continue to improve on the review process for this program and will look into the EDC Garden that was mentioned.

Seaton moved approval of this project contingent upon staff review of the EDN Garden.

M/S/P – Seaton, Schiff – project approved contingent upon further staff review.

Further Review by Staff

After last Thursday's board meeting, Ken Jensen has researched EDN (the TechStars Company Commissioner Schiff mentioned at the meeting) as a potential competitor with REBco the Hydrobot manufacturer in Grand Junction. Based on this research, Ken and Jeff do not believe that EDN directly competes with REBco per the Rural Jump-Start statute. This conclusion is based on the following points:

EDN's website currently states that they will start shipping product in the fall of 2016, so it is not clear that they are currently operating in Colorado as is required by the statute (see below)

From the statute: "Is not substantially similar in operation to and does not directly compete with the core function of a business that is operating in the state....".

EDN does not call themselves a "hydroponic" company. Their website claims the plants grow in a mixture of water and compost.

EDN emphasizes the quality of the wood used in their product, and is marketed as if it were indoor furniture for a high end residence. REBco is a garden product which can be used indoors or outdoors or commercially.

EDN is geared towards foodies (herb gardens) and people who put a premium on organic food. REBco is focused on a wider, more general market.

REBco is pricing their product around \$150, whereas EDN's product is \$499.

EDN guides people towards certain plants and suppliers, REBco is content-neutral.

EDN lists among their competitors and the Click-n-Grow and the Aerogarden. Neither of these companies offer a hydroponic product.

And finally, EDN offers a subscription service that includes seeds and vitamins. REBco does not offer any kind of subscription service.

Base on this research, we believe the EDC's approval of REBco should stand because the two products do not directly compete in the same product market, and the company should continue in its participation in the program.

If there are no objections, we will consider this matter closed. As a reminder any potential competitor has 30 days to raise any objections after the approval at the previous meeting so the approval for REBco will become final as of the date of the July meeting.

RJS Company Resolution Discussion

Jensen presented a draft Written Agreement to the board explaining that the RJS program is one of our more complicated programs and staff discussed having a Written Agreement in place for the projects that get approved. The purpose of this resolution is to provide detail to the companies in the Rural Jump-Start program on their responsibilities, as well as specificity on what action may be taken if the companies fail to comply with the requirements of the program.

Schiff said she sees the need for us to layout expectations for the purpose of administering our responsibilities under the statute but a document like this may be adding bureaucracy and complexity where it's not necessary. Is it enough to say you confirm and understand these are your obligations and this is how that statute works without it being an agreement.

Kraft said typically the board does execute agreements for our programs but the board also does resolutions. A board resolution like for the RTA, is signed by a board member and then acknowledged by the RTA applicants. There is a question of whether we want to position this less as an agreement or contract and more as a board resolution. The only logistical issue about that is for a board resolution, we may need the board chair to sign it as opposed to Arnold signing the document but it's not insurmountable if the board feels it's more appropriate to do a board resolution.

Arnold said what we are trying to do is make sure the details are laid out for us and the applicant. Arnold suggested that staff simply send the recipient a document saying what they have been approved for signed by Fiona.

Jensen asked if that would be without a counter signature.

Arnold said yes. If the recipients do not abide by the terms therein, they will not be eligible.

Schiff said because there is room for interpretation of the statute, it is concerning to be pinned into different arrangements with several companies because they want to push for different interpretations. It should be a recitation of what is already in our guidelines.

Kraft said staff is not planning for this to be a highly customized document. The main customization we could have is where it's made clear what they are being approved for, not to sell and distribute other brands, etc.

Arnold said it should just be a one-way notification to the recipient keeping it simple.

Brown said her problem with a contract or agreement is that it excludes two important parties, the Zone and the IHE.

Kraft said staff we are proposing that this would be sent to the Zone and the IHE.

Kraft said he does want to speak with legal counsel regarding the discussion and direction from the board today.

D. Advanced Industry (AI): Katie Woslager

Proof of Concept Applications

Woslager presented the Proof of Concept Applications. These are applications for the Technology Transfer Offices allocated dollars. Every year in July staff does a calculation based on the National Science Foundation R&D spending to each of the Colorado research institutions. The Institutions run a similar internal process to what we do in our grant process, convening industry stakeholders and academia. They run a review with a scoring process and the researchers come and do a presentation and their Proof of Concept Applicants are chosen through this process. These are a pass-through to us that we then contract. Staff considers these low-risk because they are all state institutions and low dollar amounts.

Brown said going forward she would like to have a brief paragraph summary of each of the technologies including whether they are already working with a company.

Woslager will provide this in future.

M/S/P – Brown, Duran – applications approved as presented and recommended by staff.

AI Budget

Woslager presented the AI budget which currently shows \$2,020,865 available for future projects.

E. Office of Film Television and Media (OFTM): Lauren Sloan

OFTM Budget

Sloan presented the Film budget which currently shows \$287,917 available for future projects.

Hoax Film, LLC

Sloan presented the Hoax Film LLC request. Hoax Film LLC has submitted an application to produce a feature film entitled Hoax. Hoax Film LLC hopes to film Hoax in the wilderness of Lake City in Hinsdale County. The film is about an investigation into a reality show massacre that turns into a fight for survival when a team, including a brilliant primate specialist and led by a ruthless television producer, must come to grips with the possible existence of Bigfoot.

The project has a total preliminary Colorado budget of \$800,000. The film plans to hire an all-Colorado cast and crew comprised of 30 crew members and 15 cast members. The production estimates a payroll spend of \$425,000 to Colorado residents and a \$375,000 spend to Colorado vendors. The estimated qualified local expenditures of the application would result in a rebate of \$160,000.

M/S/P – Brown, Duran – project approved as presented and recommended by staff.

72andSunny

Sloan presented the 72andSunny request. 72andSunny is applying for the Colorado film rebate to produce 6 original commercials for Coors Brewing Company's Banquet Brand. 72andSunny will film six 15 second commercials for television and internet over 5 days for the Coors Banquet brand. The commercials will film in and around Golden, Colorado at the Coors Brewery, local bars and prominently highlight the town of Golden, promoting the deep-rooted Coors history as a Colorado company.

For this project, 72andSunny has a total preliminary Colorado budget of \$502,093 comprised of \$238,381 in payroll and \$263,712 in vendor spend. 72andSunny anticipates hiring 37 Colorado crew members and 12 cast members. 72andSunny is requesting approval to utilize the state rebate program. The estimated qualified local expenditures of the application would result in a maximum rebate of \$100,418.

M/S/P – Ginsburg, Duran – project approved as presented and recommended by staff.

Amateur 5 Inc.

Sloan presented the Amateur 5 Inc. revised request. Amateur 5 Inc. has submitted an application to produce a narrative feature film entitled Amateur. Amateur is the story of Terron Forte, a 14 year old basketball Phenom whose world is turned upside down when a video of him goes viral and he's declared the next superstar, despite only being in middle school. Terron is recruited by a prestigious high school and showered with gifts and attention, but is unable to deal with the pressures that come with his new found fame. He'll have to handle his family, under the table deals, and a school whose focus is performance on the court and not in the classroom.

The project has a new preliminary Colorado budget of \$1,750,000 (increased from \$1,303,634) comprised of \$950,000 in payroll and \$800,000 in spend to Colorado vendors. Amateur 5 Inc. estimates a total Colorado workforce of 76 people comprised of 52 Colorado crew members and 24 Colorado cast members

in addition to hundreds of extras. The estimated qualified local expenditures of the application would result in a maximum rebate of \$350,000, an increase of \$89,274 from Amateur 5 Inc.'s previous request.

Ament asked about the increased issue. Were they thinking of going somewhere else and does the increased incentive help with that.

Sloan said if we don't increase the incentive they will likely go else. A prominent actor agreed to film this if it was shot in New York. The New York budget would be dramatically higher. The lower production costs combined with the increased incentive is the draw to film here in Colorado.

M/S/P – Schiff, Lundberg – project approved as presented and recommended by staff.

Walden the Movie, LLC

Sloan presented the Walden the Movie, LLC request. Walden the Movie, LLC has submitted an application to produce a feature film entitled Walden. Walden is a radical, western re-imagining of Henry Thoreau's classic "Walden." Set in present day Colorado, the story takes place over 24 hours. The film interlaces Solitude, Friendship and Society; three contemporary narratives about the trappings of modern life and those who dream dangerously of escape. The filmmakers are currently casting and in negotiations with A-list talent.

The project has a total preliminary Colorado budget of \$1,050,000. The film plans to hire 40 Colorado crew members and 15 Colorado cast members. The production estimates a payroll spend of \$550,000 to Colorado residents and a \$500,000 spend to Colorado vendors. The estimated qualified local expenditures of the application would result in a rebate of \$210,000.

M/S/P – Brown, Duran – project approved as presented and recommended by staff.

Independent Media

Sloan presented the Independent Media request. Independent Media is applying for the Colorado film rebate on behalf of Kia Motors to produce multiple Kia car commercials. Independent Media will film several television commercials featuring multiple Kia models to be repurposed in a variety of ways for television and internet. The production plans to film in and around downtown Denver.

For this project, Independent Media has a total preliminary Colorado budget of \$630,533. Independent Media anticipates hiring 60 Colorado crew members and 1 Colorado cast member over 5 days of filming. The production estimates a payroll spend of \$393,833 to Colorado residents and a \$236,700 spend to Colorado vendors. Independent Media is requesting approval to utilize the state rebate program. The estimated qualified local expenditures of the application would result in a maximum rebate of \$126,106.

M/S/P – Schiff, Duran – project approved as presented and recommended by staff.

F. Regional Tourism Act (RTA): Jeff Kraft

Kraft provided a program update. Staff received an update from the Department of Revenue regarding the payment of RTA funds to Pueblo who received \$1.8M for this fourth year of funding. Previously it was \$1.1M and it has grown steadily every year.

Kraft reminded the board regarding information provided to the board by former Colorado Springs City Councilmen Joel Miller which supplied information regarding a financing mechanism for the stadium and arena project that the City had talked about was a city-wide Urban Renewal Authority TIF and apparently that is not something that can go forward. The City has moved on to exploring other mechanisms to provide the local financing contribution. As an overall recap, we knew that this was one of the four projects that

was least developed. According to the Resolution they are required to come back to the board with a business plan about how that project will work including funding for the project. They are working on that and will bring it back. Staff does not think this is something to be concerned with as we have a fully developed process in place and the City is working on exploring other funding mechanisms and will bring that to the EDC for review.

G. Blueprint 2.0 and Pop-up Consulting: Meridith Marshall

Arnold said she thought it would be interesting for the Commissioners to hear about some of the other work that we're doing that doesn't often get heard in the board meetings.

Marshall presented the Blueprint 2.0 program. Continuing with the bottom up effort, Blueprint 2.0 has taken feedback from around the state to create initiatives that will advance the local economy. OEDIT met with local leaders to discuss the needs of the rural regions of the state. This information served as the foundation to develop the Blueprint 2.0 initiatives, which include a range of economic development tools that can be accessed by communities and regions across the state.

H. Budget: Jeff Kraft

Budget

Kraft presented the budget which currently shows a balance of \$12,483,709 available for future projects.

BF&I Administrative Funding Rebalancing Request

Arnold presented the Administrative Funding Rebalancing request explaining the funding structure for OEDIT as a whole and for the BF&I division.

Arnold is requesting a \$100,000 increase in administrative funding from the strategic fund with identified future funding for BF&I staff.

Kraft added that the money from the Strategic Fund only covers staff that works on programs that the EDC has direct oversight of.

M/S/P – Schiff, Brown – funding increase approved as presented and recommended by staff.

I. Enterprise Zones (EZ): Sonya Guram

Guram presented the Enterprise Zone Contribution Projects.

San Luis Valley EZ Projects - Saguache County Revitalization Program and Town of Center Revitalization

Brown moved approval of the Saguache County Revitalization Program and the Town of Center Revitalization projects applying an end date to both projects which will be December 31, 2018.

M/S/P – Brown, Schiff – projects approved with the applied end date of December 31, 2018 to each project.

Northwest EZ Project - Routt to Work, Routt County United Way

Brown moved approval of the projects presented subject to a deadline date to be put in place retroactively by the Commission with a recommendation of that deadline date from Guram and the Zone Administrators.

Denver Rescue Mission - The Crossing

Guram presented the Denver Rescue Mission Project noting that The Crossing Project would be the third project under Denver Rescue Mission. They are building a new facility and their approach has been to set up a particular project for each facility. With their two existing projects they do reach their cap of \$750,000.

Brown is recommending the Commission delay consideration of this project until we have recommendations on tightened definitions from staff and administrators.

Duran asked to move to the San Luis Valley, El Santuario de los Pobladores project because the project representative was present.

San Luis Valley - El Santuario de los Pobladores and Francisco Crossing Main Street Event Center
Guram presented the San Luis Valley, El Santuario de los Pobladores project saying this project is a new cultural facility with a labyrinth that is expected to help preserve the cultural history of the area.

Mike Roche said this project is similar to what San Luis Valley did with the Stations of the Cross. The location is right outside of Antonito Colorado, which is one of the most economically depressed areas of the state. The idea is to have a Labyrinth Cultural Center right next to the oldest church in Colorado where visitors can come and walk through the Labyrinth and spend some money in the community.

Roche said he is also working on the South Central, Francisco Crossing Main Street Event Center being presented today which is in La Vita Colorado. We are working on trying to get some economic development in this small town. It is also my understanding that there has never been a project in La Vita Colorado funded through this Committee.

Brown said they are clearly under the guidelines so I would move approval of both projects.

M/S/P – Brown, Schiff - El Santuario de los Pobladores and Francisco Crossing Main Street Event Center projects approved as presented by staff.

Larimer - The Wellness Center at Estes Park

Schiff asked Jacob Castillo, the Zone Administrator, if this project is at the Stanley.

Castillo said it is near the Stanley.

Schiff asked if this project is on Stanley property.

Kevin Mullen said the Stanley does own the land the project will be on.

Brown said this project should require a policy discussion about multiple benefits to the single owner.

Castillo said it is leased by the Estes Park Medical Foundation. You could look at this as a normal transaction between lessor and leasee.

Brown moved to table this project for the October meeting at which time further policy discussion and staff recommendations will be made.

M/S/P – Brown, Ginsburg – project tabled.

**Region 10 - Center for the Arts Crested Butte and The PIC Place, Community Dental Clinic
Center for the Arts Crested Butte**

Brown moved approval of the Center for Arts Crested Butte project.

M/S/P – Brown, Schiff – Center for the Arts Crested Butte project approved,

The PIC Place, Community Dental Clinic

Guram presented the PIC Place, Community Dental Clinic.

Michelle Haynes the Zone Administrator said this project does have a job training component saying that one of the partners in this project is the technical college they will be housing classroom space in this facility as well so they can train medical assistants in an effort to meet our workforce needs and to create economic development.

M/S/P – Brown, Schiff – PIC Place, Community Dental Clinic approved as presented.

Schiff moved approval of the following EZ projects: STRiVE, The Pearl Group, Community Radio Project, Steamboat Art Museum, Rehabilitation of the 1920 Addition to the First National Bank/Rehder Building, Colorado Ballet Capital Campaign, Steamboat Springs Council on the Arts and Humanities, Tread of Pioneers Museum, Western Colorado Botanic Gardens, Jefferson Symphony Orchestra, Sunflower Theatre @ KSJD.

M/S/P – Schiff, Duran – projects approved.

Pikes Peak - Center of Excellence

Guram presented the Center of Excellence project saying her concern with this project is that there is some job training to this project but it seems to occur with their partner organizations.

DeAnne McCann the Zone Administrator said it's their space that's being provided to the Pikes Peak Workforce Center. We have five hundred veteran leaving the service every month, many of them staying here in the community. We are working to make them job ready and that's what the Center of Excellence is focused on.

Brown said the issue isn't that it's an incredibly worthy program. That's not what we are trying to decide. Our lens is economic development.

Ament asked if the Center is the building or do they provide the counseling and classes on career and employment.

McCann said they do provide some of that. They also bring in the Pikes Peak Workforce Development. Their staff provides a great deal of support.

M/S/P - Schiff, Ginsburg – Center of Excellence approved as presented.

The following projects were also tabled until a policy discussion can be had on tightening program definitions: Northwest Advocate Safehouse, Denver Rescue Mission Crossing, Mesa Las Colonias Adaptive Recreation Center, Mesa Kids The Backpack Program, Northwest Perry-Mansfield Performing Arts School and Camp, Jefferson Chanda Plan Foundation Patient Centered Medial Home, North Metro Clinica, and Larimer The Wellness Center at Estes Park.

With all items discussed, the board stands adjourned.