

Procurement Technical Assistance Program

Annual Report 2017-2018

The Procurement Technical Assistance Center (PTAC) is the qualified entity that provides such services to small businesses statewide. The PTAC's fiscal year is from September 15, 2017 to September 14, 2018.

The following information is reported to the Office of Economic Development and International Trade (OEDIT) by the PTAC and is to be included in the annual report submitted to the General Assembly per the C.R.S 24-48.5-121. This is the fourth year of six years of funding that this information will be reported.

Statutory Requirements Descriptions	Statutory Requirements	Actual
The number of new and active businesses that the PTAC served	100	795
The number of counseling hours that the PTAC provided	1,500	2,348
The number of events that the PTAC sponsored or participated in	65	189
Did the PTAC obtain at least \$200,000 in gifts, grants, or donations?	\$200,000	\$225,000
Did the PTAC obtain the required minimum amount of gifts, grants or donations in cash? (\$50,000 for the period 2017-18)	\$50,000	\$97,667
What portion of the gifts, grants, or donations did the PTAC use?	Up to 100%	100%

* In any year the PTAC raises more cash than is required, the excess is applied to the following year's requirement. Therefore, \$47,667 will be applied to next year's requirement.

--Based on the above information reported by the PTAC, the PTAC has met all required metrics of the statute with no exceptions--