



# TECHNOLOGY AND INFORMATION



From startups to major technology corporations, thousands of technology & information companies call Colorado their home.

## WHY TECHNOLOGY AND INFORMATION IN COLORADO?

Colorado has cultivated an innovative community where technology and information thrive. Many cities in the state enjoy dense ecosystems of venture capital, startups, and educated talent that come together to challenge ideas and push the boundaries of what is possible.

5TH

Colorado ranked No. 5 in Kauffman's Startup Activity Ranking in 2017. Fort Collins-Loveland, Boulder, Denver, Colorado Springs, and Grand Junction have consistently ranked in the top 10 for high-tech startup density.

19,000

Each year Denver Startup Week brings together entrepreneurs across the world to celebrate and build upon the city's culture of innovation. In 2017, 19,000 people participated in 376 programs to share advice, mentorship, and connections.

3,045

Colorado has the 9th highest density of patents in the US. In 2015, the US Patent and Trademark Office issued 3,045 patents in Colorado, or one for every 1,567 citizens. Of these 1,106 were to be used in the IT sector.

14%

Colorado's tech sector accounted for 14% of the state's GDP in 2017, the 4th largest share in the US. It also had the 5th highest concentration of tech employment.

1. Washington
2. California
3. Massachusetts
4. Colorado
5. Virginia
6. New Hampshire
7. Oregon
8. Maryland



### SOURCES:

Kauffman's Startup Activity Index, 2017  
Denver Startup Week, <https://www.denverstartupweek.org/>  
US Patent and Trademark Office, General Patent Statistics Reports  
BLS QCEW, 2017, Annual Averages, Private Establishments, Colorado  
CompTIA Cyberstates 2018

## INDUSTRY FACTS

6.9K

NUMBER OF COMPANIES

66.3K

NUMBER OF EMPLOYEES

\$6.7B

TOTAL ANNUAL WAGES (2016)

11.3%

TECH INDUSTRY CONTRIBUTION TO COLORADO'S GDP (2017)

## PROFESSIONAL ASSOCIATIONS

- ◆ COLORADO TECHNOLOGY ASSOCIATION
- ◆ COLORADO GOVERNOR'S OFFICE OF INFORMATION TECHNOLOGY



# MAJOR TECHNOLOGY AND INFORMATION COMPANIES



**zayo**

amazon.com

**IBM**

ORACLE

dish  
NETWORK

Google



ARROW

CenturyLink



COMCAST

## COLORADO ASSETS



### ACCESS TO A YOUTHFUL AND DYNAMIC WORKFORCE

- Forbes ranked Colorado the best workforce in the nation in 2016 and 2017
- Colorado had the 5th highest concentration for STEM degrees in 2016
- Colorado is the 2nd most educated state in the country with 39.9% of the population 25+ holding a Bachelor's degree or higher



### ENTREPRENEURSHIP AND INNOVATION

- Cities in Colorado are frequently reported to be top places for young entrepreneurs, due to the concentration of 25-34 year olds, low unemployment rate, average income and education levels, and a host of infrastructure measures
- Funding is abundant for Colorado tech: from January through August 2018 Colorado companies in the IT sector raised \$958 million from venture capital and private equity investors, with \$68 million coming from Colorado investors



### ABUNDANT NETWORK OF RESOURCES

- The Colorado Technology Association leads the network of companies and professionals in the technology space
- High concentration of universities and incubation/acceleration programs help connect research, young entrepreneurs, and mentors
- Funding access reaching diverse selection of industries:

B2B Services	22.2%
FinTech	18.3%
EdTech	10.4%
HealthTech	9.0%



SOURCE:

<http://www.builtincolorado.com/2017/01/24/2016-colorado-startup-report>  
Bloomberg Business, US State Innovation Index, 2016  
US Census Bureau

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[www.choosecolorado.com](http://www.choosecolorado.com)