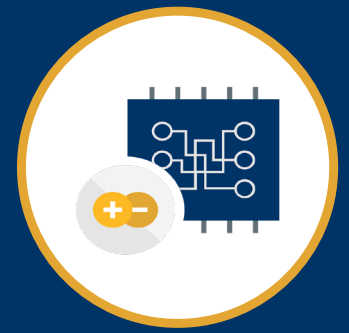




# ELECTRONICS



Colorado's electronics industry is an important and growing part of Colorado's economy and supports a number of key industries ranging from aerospace to bioscience to advanced manufacturing.

## WHY ELECTRONICS IN COLORADO?

Home to some of the most admired technology companies in the nation, exciting startups, and a high concentration of high-tech talent, Colorado makes all the right connections for further economic growth and prosperity in the electronics industry.

**\$2.3B**

In 2017, Colorado exported **\$2.3B** worth of goods in computer and electronic products and electrical equipment.

**7TH**

Denver-Aurora-Lakewood ranked **7th** on a **Forbes** list of the country's best manufacturing cities. This ranking is driven by electronics/components manufacturing that intersects with the tech and aerospace sectors.

**#113**

Arrow Electronics, **#113** on **Fortune 500** list, is just one of Colorado's major employers and one of the most profitable companies in the state.

**3RD**

Denver was ranked the **3rd** most prepared city for the transition to the digital economy, after Boston and San Francisco, in 2016. Strong ties between startups and community institutions in the city makes Denver the 2nd most well-connected ecosystem.

1. Boston
2. San Francisco Bay Area
3. Denver
4. Raleigh-Durham
5. San Diego
6. Austin
7. Los Angeles
8. Madison



## INDUSTRY FACTS

**1.9K**

NUMBER OF COMPANIES

**28.1K**

NUMBER OF EMPLOYEES

**\$2.9B**

TOTAL ANNUAL WAGES (2016)

**5<sup>th</sup>**

NUMBER OF SCIENTISTS AND ENGINEERS AS A SHARE OF ALL OCCUPATIONS

## PROFESSIONAL ASSOCIATIONS

- ◆ COLORADO TECHNOLOGY ASSOCIATION
- ◆ INSTITUTE OF ELECTRICAL & ELECTRONIC ENGINEERS
- ◆ COLORADO ADVANCED MANUFACTURING ALLIANCE

### SOURCES:

BLS QCEW, 2016, Annual Averages, Private Establishments, Colorado  
<https://www.forbes.com/sites/joelkotkin/2016/06/21/the-u-s-cities-where-manufacturing-is-thriving/#596f431193f1>  
<http://beta.fortune.com/fortune500/arrow-electronics>  
<http://www.cnbc.com/2016/07/12/americas-top-states-for-business-2016-the-list-and-ranking.html>



# MAJOR ELECTRONICS COMPANIES



## COLORADO ASSETS



### ATTRACTING ONE OF THE COUNTRY'S HIGHEST CONCENTRATIONS OF TECH-RELATED WORKERS

- Forbes ranked Colorado the best workforce in the nation in 2016 and 2017
- CO has the 5th highest concentration of STEM degrees in 2016
- CO is the 2nd most highly educated state in the country



### A PRO-BUSINESS ENVIRONMENT AND COMPETITIVE TAX STRUCTURE

- Colorado's low gas and diesel taxes, light energy regulatory burden, and absence of a state death tax are positives for entrepreneurship and small business growth.



### LEADING IN RESEARCH AND INNOVATION

- Colorado is home to outstanding electrical engineering research labs through the many universities around the state, including the University of Colorado Boulder and the Colorado School of Mines.
- The National Science Foundation ranked Colorado 5th in the nation for the number of scientists and engineers as a share of all occupations
- Colorado has 30+ federal laboratories contributing to R&D



SOURCE:  
Toward a More Competitive Colorado, 12th Edition, <http://www.metrodenver.org/research-reports/toward-a-more-competitive-colorado/>