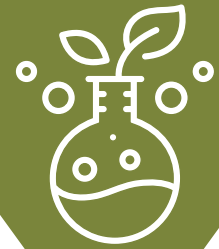




BIOSCIENCE IN COLORADO

2019 - 2020



- > **34% GROWTH IN BIOSCIENCE EMPLOYMENT**
Bioscience employment in Colorado has increased by 34% over the past ten years, compared with 20% percent nationally.
- > **RANKED 2ND IN THE STATE TECH & SCIENCE INDEX**
Colorado ranked 2nd in the 2020 State Technology & Science Index by Milken Institute.
- > **RANKED 2ND IN LIFE SCIENCE EMPLOYMENT GROWTH**
Metro Denver ranked 2nd in fastest life sciences industry employment growth in 2019.
- > **6TH LARGEST MEDTECH INDUSTRY IN THE U.S.**
Colorado's medtech industry is the **sixth-largest** in the nation.

WORKFORCE ADVANTAGE



2.7K
COMPANIES



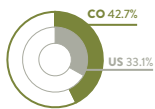
32K
EMPLOYEES



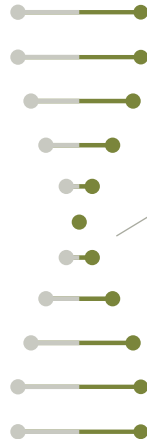
34%
JOB GROWTH 2010-19



\$12.3B
ANNUAL SALES



Colorado has the **2ND HIGHEST SHARE OF ADVANCED DEGREES** in the U.S.



\$7.8B

BIOSCIENCE IN COLORADO GENERATED \$7.8B IN OUTPUT, 2% of the state GDP of \$390B in 2019.

\$1.2B

NEW RECORDS: Colorado Bioscience companies raised a record \$1.2 billion in 2020



Colorado has the **2ND HIGHEST PERCENTAGE OF WOMEN-OWNED BUSINESSES** in the U.S.

\$427M

GROWING INDUSTRY STRENGTH: Colorado companies received \$427.2 million from the National Institutes of Health in the 2019 fiscal year.

#2
ECONOMY IN THE U.S.
US News & World Report Best States

#3
BEST STATE FOR BUSINESS
24/7 Wall St: Best States for Business

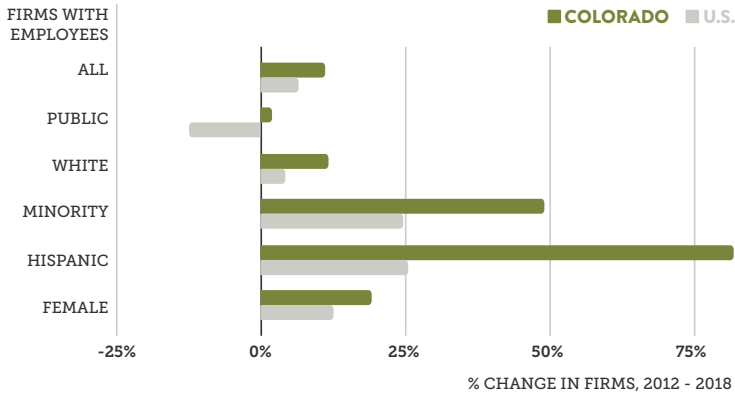
#5
ECONOMIC ACTIVITY, HEALTH, & INNOVATION
WalletHub: Best & Worst State Economies

#1 BOULDER #2 DENVER
BEST PLACES TO LIVE IN THE U.S.
US News & World Report Best Places to Live

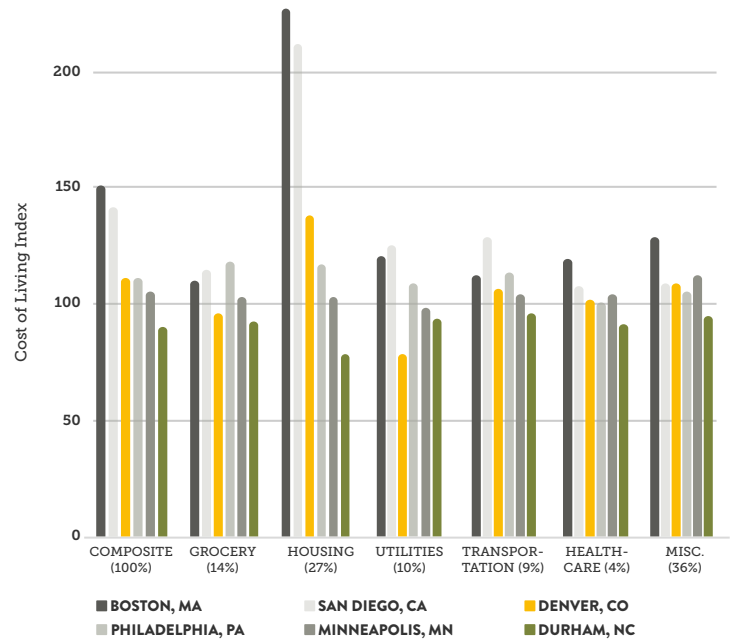
MARKET COMPETITIVENESS

Colorado's competitive costs, high-quality workforce, and business-friendly tax policies continue to not only attract ambitious senior executives and talent, but to also meet the needs of those seeking a higher quality of life.

GROWTH & DIVERSITY OF FIRMS IN COLORADO



COLORADO'S COMPETITIVE COST OF LIVING

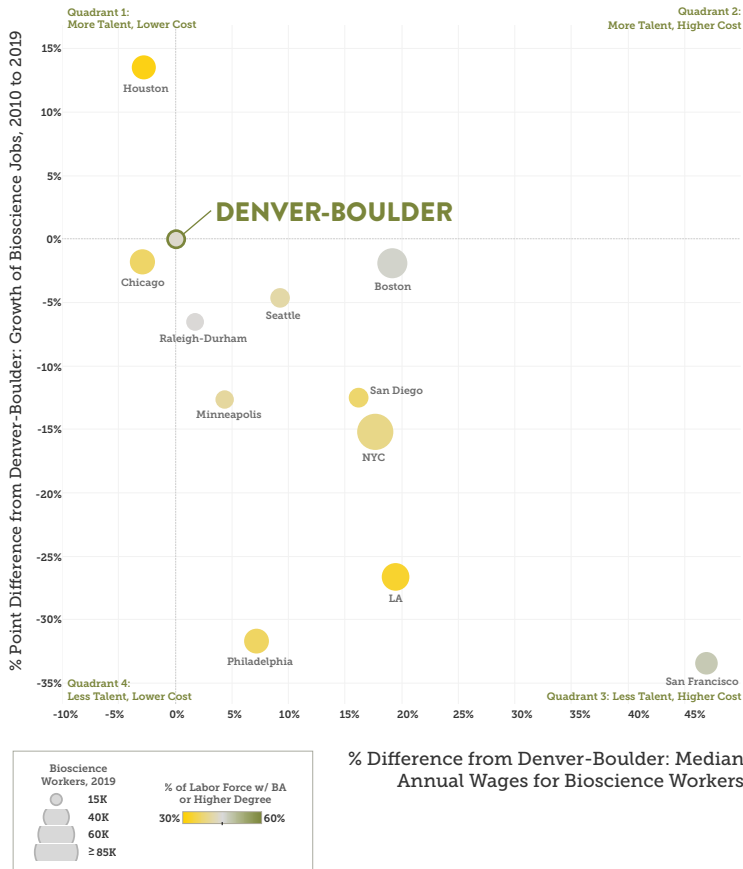


CORPORATE TAX RANKING



MARKET MATURITY

Colorado's bioscience cluster is one of the fastest growing in the US and brings arguably more value to investors than crowded coastal markets.



TRAVEL & CONNECTIVITY

Colorado's central location allows travel to any U.S. coastal city within 4 hours. Its Mountain Time zone also allows for same-day communication with strategic markets in Europe, South America, and parts of Asia-Pacific.



FLIGHT TIMES FROM DENVER, CO

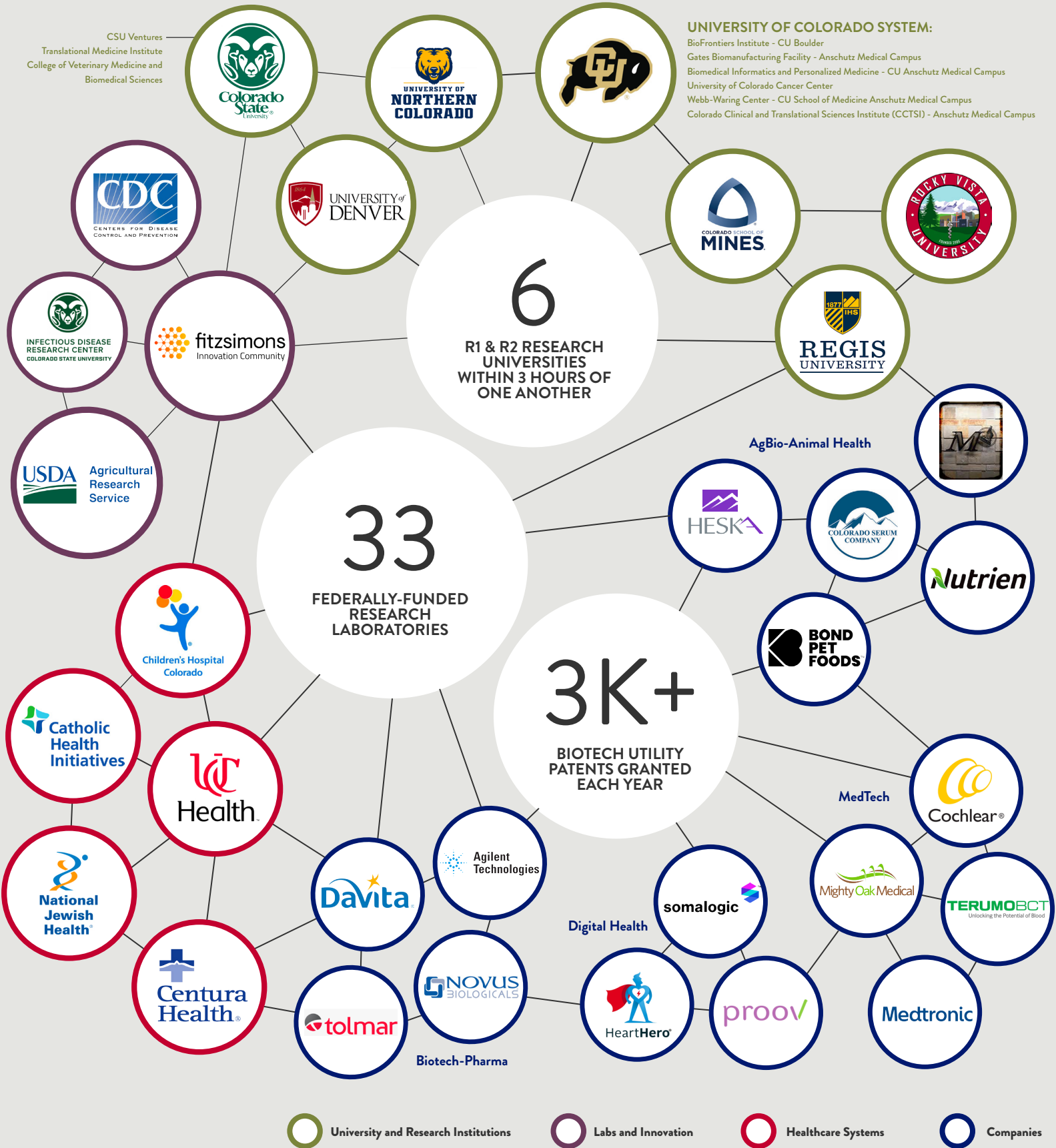
San Francisco 2H 45M	Mexico City 3H 40M	Seoul 16H
Chicago 2H 15M	London 9H	Tokyo 12H
New York 3H 30M	Paris 9H	Singapore 20H
São Paulo 13H	Munich 9H 40M	Hong Kong 18H

- Nonstop flights to **215 destinations**
- 189 Domestic destinations**
- 3rd-largest** domestic air service network in the U.S.

26 International destinations in 12 countries with nonstop service to Japan, key European markets, and the Americas

INDUSTRY DENSITY

Colorado is home to a talented and growing cluster of research institutions, renowned scientists and 2,700+ bioscience-related companies. The following diagram represents this vibrant ecosystem and its ability to attract investment and talent from all over the world.



SOURCES:
 The Milken Institute, State Technology and Science Index (STSI) 2020; Colorado Bioscience Association; Denver Business Journal
<https://www.bizjournals.com/denver/news/2020/06/17/colorado-bioscience-jobs-report.html>, US News & World Report Best States, 24/7 Wall St:
 Best States for Business, WalletHub Best & Worst State Economies, US News & World Report Best Places to Live; C2ER Q32020 Cost of Living Index
 Press Release. Tax Foundation