

**ECONOMIC DEVELOPMENT COMMISSION
MEETING SUMMARY**

August 4, 2016
7:30 a.m. – 7:45 a.m.

MEETING DATE

August 4, 2016
1625 Broadway, Suite 2700
Denver, CO 80202

MEETING PARTICIPANTS

A. Commission Members

J. J. Ament, Dick Monfort, Mashenka Lundberg, Denise Brown, Benita Duran, Noel Ginsburg, Millete Birhanemaskel, and Jay Seaton.

B. Guests

Corey Jones.

C. Staff

Fiona Arnold, Lauren Sloan, Donald Zuckerman, Courtney Potts, Taylor Tschida, and Virginia Davis.

DECISION/ACTION ITEMS

1. The Economic Development Commission approved the following project: Our Souls At Night.

MEETING SUMMARY

A. Meeting Called to Order

Ament called the meeting to order.

B. Office of Film Television and Media (OFTM): Lauren Sloan and Donald Zuckerman

OFTM Budget

Sloan presented the OFTM budget which currently shows an available balance of \$952,421 if the project presented today is approved.

Our Souls At Night

Sloan presented the Our Souls At Night Project. Andie and Louis Productions, LLC has submitted an application to produce a narrative feature film entitled Our Souls at Night. Based on the novel of the same name by acclaimed Colorado author Kent Haruf, Our Souls at Night is an eloquent, bittersweet yet inspiring story of a man and a woman who, in advanced age, come together to wrestle with the events of their lives and their hopes for the imminent future.

The project has a total preliminary Colorado budget of \$17,630,000. Andie and Louis Productions, LLC plans to hire a Colorado workforce of 116, comprised of 103 crew members and 13 cast members. The film is estimated to spend \$11,840,000 in payroll and \$5,790,000 in Colorado vendor spend. The estimated qualified local expenditures of the application would result in a maximum rebate of \$3,526,000 but due to COFTM's limited funds, Andie and Louis Productions, LLC has agreed to a maximum rebate of \$1,500,000.

M/S/P – Monfort, Duran – project approved as presented and recommended by staff.

With all items discussed, the meeting was adjourned.