



COLORADO
Office of Economic Development
& International Trade

FOR IMMEDIATE RELEASE
Office of Gov. John Hickenlooper

Office of Economic Development
& International Trade

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Information meetings scheduled for Regional Tourism Act program

DENVER - Thurs., Aug. 21, 2014 - The Colorado Office of Economic Development and International Trade (OEDIT) will be hosting two Regional Tourism Act (RTA) applicant meetings to discuss the RTA program and the application process.

Sept. 25, 2014 from 11 a.m.-2 p.m.
Wells Fargo Building, Hershner Room
1700 Lincoln St., Denver, CO 80202

Oct. 1, 2014 from 11 a.m. - 2 p.m.
World Trade Center, 1625 Broadway, Suite 820
Denver, CO 80202

Both meetings will be videotaped.

The Regional Tourism Act establishes a program that gives local governments the opportunity to apply to the EDC for approval of large-scale regional tourism projects with tourism or entertainment facilities in regional tourism zones that:

- * are of an extraordinary and unique nature,
 - * are anticipated to result in a substantial increase in out-of-state tourism, and
 - * generate a significant portion of their sales tax revenue from transactions with nonresidents of the regional tourism zone.
- * The local government must provide reliable economic data demonstrating that in the absence of state sales tax increment revenue, the project is not reasonably anticipated to be developed within the foreseeable future.

For more information about the RTA, please visit www.advancecolorado.com/rta.

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