



Purpose

The BDEGP was created by the Colorado Legislature (C.R.S. 24-48.5-108) to foster development of the bio-science industry in the state by providing gap funding to move novel technologies founded in Colorado research institutions down the commercialization path.

Program Description

The Bioscience Discovery Evaluation Grant Program (BDEGP) encompasses three distinct grant programs: Proof of Concept, Early Stage Company, and Commercialization Infrastructure.

- **Proof of Concept:** Maximum grant awards are \$150,000 per project. Grant funds enhance the commercial potential of bioscience research projects coming out of the research institution that focus on life sciences, engineering, material sciences, computer sciences, photonics, or nanotechnology.
- **Early Stage Company:** Maximum grant awards are \$250,000 per business. Grants support the commercialization of therapeutic or diagnostic products, devices, or instruments to improve human health, bioscience technologies that improve agriculture, or bio-fuels. The subject technology must be licensed from a qualified Colorado research institution.
- **Commercialization Infrastructure:** There is no grant maximum. These grants fund partnership efforts between the bioscience industry and research institutions to build infrastructure that supports the commercialization of bioscience technologies in Colorado.

Requirements/Eligibility Rules

- **Proof of Concept:** Offices of Technology Transfer (OTT) affiliated with qualified Research Institutions may apply. The proposal must advance the commercial potential of a novel technology being developed at the research institution. Matching funds are required.
- **Early Stage Company:** Applicant businesses must:
 - produce or develop: 1) therapeutic or diagnostic products, devices, or instruments to improve human health; 2) bioscience technologies that improve agriculture; or 3) biofuels
 - be headquartered in Colorado
 - have a license for the subject technology from a qualified Office of Technology Transfer (OTT)
 - have received less than \$5 million in funding from grants and third party investors since inception
 - employ fewer than 20 people
 - have third party sourced matching funds
- **Commercialization Infrastructure:** These grants support joint efforts of the bioscience industry and research institutions to build infrastructure that supports the commercialization of technologies in at least one of the following areas: a) therapeutic and diagnostic products, devices, or instruments to improve human health; b) bioscience technologies that improve agriculture; or c) biofuels. These funds have been committed to projects that fill needs identified by the industry and are documented in the Key Industry Network Strategic Plan.

Other Program Elements

This program ends January 2015, at which time it will join with the Advanced Industry Accelerator Program.

Application Process

Eligible parties must complete an application; these are competitively reviewed for funding awards. Programs have set application schedules as outlined in the “Rules and Application” documents which can be found at www.advancecolorado.com/bdegp.

Learn more at www.advancecolorado.com/bdegp.